

# JOBS AND GROWTH FUND

(JGF)

The Jobs and Growth Fund provides funding to businesses and organizations to help **create more jobs** and position Canada for an inclusive recovery and long-term growth.

Of the \$700M national budget for this program, Prairies Economic Development Canada and Pacific Economic Development Canada have been allocated \$217M to invest in Western Canada. Up to 10% of program dollars will be available for new businesses created after January 1, 2020.

#### **ELIGIBLE APPLICANTS:**

For Profit incorporated businesses, Not-for-Profit organizations, Cooperatives, Municipalities, Post Secondary Organizations, Indigenous organizations (businesses and not-for-profits).

#### **ELIGIBLE ACTIVITIES:**

Projects need to contribute to one or more of the following:

- Support the transition to a green economy
- Foster an inclusive recovery
- Preserve competitiveness and enhance resilience through productivity improvement and digital adoption
- Strengthen capacity in sectors critical to Canada's recovery and growth

#### **ELIGIBLE COSTS:**

Eligible costs include capital (equipment) and operating (e.g., salaries, contract services, marketing, travel, professional services).

#### **INELIGIBLE COSTS:**

Ineligible costs include land and buildings, entertainment expenses, bonuses and dividend payments, re-financing of existing debts, etc.

#### START/END DATES:

Earliest project start date is April 19, 2021.

Latest project end date is March 31, 2024.

## **FUNDING DETAILS**

- For Profits: Interest-free repayable contributions for up to 50% of total project costs; 75% maximum total government funding; repayment begins one year after project completion date, over 60 equal monthly payments.
- Not-for-Profits: non-repayable contribution of up to 90% of total project costs; 100% government funding acceptable.
- Projects from Indigenous applicants: non-repayable contribution up to 100% of eligible project costs.
- Funding is up to \$10M on any one project.

# ABOUT PRAIRIES ECONOMIC **DEVELOPMENT CANADA**

Prairies Economic Development Canada (Prairies Can) is a Regional Development Agency of the Government of Canada, with a mandate to further economic development and diversification in Alberta, Saskatchewan and Manitoba. Prairies Can's existing priority sectors are:



ADVANCED MANUFACTURING



CLEAN RESOURCES



CLEAN **TECHNOLOGY** 



DIGITAL INDUSTRIES



**BIO-SCIENCES** 



NATURAL RESOURCES VALUE-ADDED PROCESSING



VALUE-ADDED **AGRICULTURE** 



**INCLUSIVENESS** (INDIGENOUS, YOUTH, WOMEN)

### HOW TO APPLY

Step 1. Before submitting an application, please make sure to consult the applicant guide.

Step 2. Complete the Supplemental Form (required).

Step 3. Once you are ready, please complete and submit the Jobs and Growth Fund application form.

For more information on the resources available for businesses, visit Canada's COVID-19 Economic Response Plan page, consult the Managing your business during COVID-19 page or download the Canada Business application.

# **NEED HELP OR HAVE QUESTIONS?**

Contact PrairiesCan Alberta Region at 1-888-338-WEST (9378), or wd.ab-ab.deo@canada.ca



